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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 586)

VOLUNTARY ANNOUNCEMENT
TRANSFER OF SHARES BY NON-EXECUTIVE DIRECTOR
BY WAY OF GIFT

This announcement is made by China Conch Venture Holdings Limited (the “**Company**”) on a voluntary basis.

The Company has recently received a notice from Mr. GUO Jingbin (“**Mr. Guo**”), the chairman of the board (the “**Board**”) of directors (the “**Directors**”) of the Company and a non-executive Director, that due to family property distribution arrangements, Mr. Guo has entered into a deed of gift with his daughter in relation to the transfer of the entire equity interest in Splendor Court Holdings Limited (華廷控股有限公司) (“**Splendor Court Holdings**”) to her, for the time being Splendor Court Holdings held 47,680,000 shares (the “**Shares**”) of the Company. Following the aforesaid transaction, 47,680,000 Shares were indirectly held by Mr. Guo’s daughter (through Splendor Court Holdings) and Mr. Guo no longer (directly or indirectly) held any Shares.

Mr. Guo emphasised that the aforesaid transfer only represents his individual arrangements for the family property distribution. Mr. Guo is confident in the future business development of the Company and will continue to make contribution to the sustainable and healthy development of the Company.

By Order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Joint Company Secretary

Anhui Province, the People’s Republic of China
23 November 2023

As at the date of this announcement, the Board comprises Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. SHU Mao, Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman) and Mr. LIU Yan as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Dr. PENG Suping as independent non-executive Directors.